

**ST. GEORGE LAWN BOWLING CLUB**

Financial Statements  
as at December 31, 2021

## **CONTENTS**

1. Notice to Reader
  2. Balance Sheet – Assets, Liabilities & Equity
  3. Statement of Income & Earnings
  4. Schedule 1 - Revenue
  5. Schedule 2 - Expenses
  6. Notes to Financial Statements
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## Notice To Reader

A preparation of the accompanying statements as at ( **December 31, 2021** ) have been produced from the records of: ST. GEORGE LAWN BOWLING CLUB

A review has not been performed nor has an attempt been made to verify the accuracy or completeness of such information. Accordingly, readers are cautioned that these statements may not be appropriate for their purpose.

In addition, an audit or review engagement has not been performed, therefore, an opinion on these financial statements has not been made.

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Signature of Executive

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Date

# ST GEORGE LAWN BOWLING CLUB

## BALANCE SHEET

as at December 31, 2021

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### ASSETS

#### Current Assets

Cash - Tournament Float	0.00
Bank	8910.63
In Kind Donations	0.00
Due from Members	171.48
Total Current Assets	<u>9082.11</u>

#### Fixed Assets

Club Equipment - New	12212.01
Used Equipment	4512.00
Used Furniture/Fixtures	1304.00
Used Kitchen Equipment	736.00
Used Small Tools	564.00
Leaseholders	2000.00
Total Fixed Assets	<u>21328.01</u>

TOTAL ASSETS	<u>30410.12</u>
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**On Behalf of the Executive**

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*(See the accompanying notes to the financial statements)*

# ST GEORGE LAWN BOWLING CLUB

## BALANCE SHEET

as at December 31, 2021

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### LIABILITIES

Amounts Payable	0.00
Prior Year Adjustments (Assets)	17,506.00
Contributed Surplus - Prior Year	10,414.63
Current Earnings	2,489.49
TOTAL EARNINGS	30,410.12
TOTAL LIABILITIES AND EQUITY	30,410.12

On Behalf Of The Executive

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*(See the accompanying notes to the financial statements)*

**ST. GEORGE LAWN BOWLING CLUB**  
**STATEMENT OF INCOME & EARNINGS**

as at December 31, 2021

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Total Revenue	(See Schedule 1)	<u>14777.75</u>
Total General Expenses	(See Schedule 2)	<u>12288.26</u>
Profit (Loss)		<u>2489.49</u>
PRIOR PERIOD ADJUSTMENTS (Assets)		17506.00
CONTRIBUTED SURPLUS, beginning of the year		<u>10414.63</u>
CURRENT EARNINGS, end of the year		<u><u>30410.12</u></u>

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**ST. GEORGE LAWN BOWLING CLUB**  
**SCHEDULE 1**  
as at December 31, 2021

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**Revenue**

Memberships/Dues/Fees	4980.00
Tournaments/Jitneys	396.00
Sponsor	750.00
Clubhouse Rentals	0.00
Rebates	102.00
Euchre/Card Games	0.00
County of Brant Grants	1743.75
Club Shirts/Pins/Name Tags	0.00
Club Social Functions	0.00
Used Equipment Sales	0.00
Donations	0.00
Provincial Grants	450.00
Federal Grants	6350.00
Other Miscellaneous Income	6.00
<b>Total Revenue</b>	<b>14777.75</b>

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**ST. GEORGE LAWN BOWLING CLUB**  
**SCHEDULE 2**

as at December 31, 2021

**General Expenses**

Building Maintenance	179.54
Greens Supplies/Maintenance	1,029.21
Greens Cutting Expense	600.00
Custodial Expense	0.00
Grounds Maintenance/Supplies	320.12
Greens Equipment Maint/Rentals	530.36
Covid Supplies (wipes, sprays etc)	0.00
Training/Education - Greens	135.60
Office Supplies/Postage	0.00
Trophy Engraving/Printing	203.87
Club Supplies	91.59
Club Shirts/Pins/Name Tags	0.00
Small Club Equipment	440.11
Maintenance/Repairs Clubhouse	0.00
Marketing/Advertising	1,546.90
Appreciation/Promotions	30.00
OLBA Fees	1,410.00
District Dues	0.00
Insurance Contents/Equipment	252.72
Celebrations/Social Events	0.00
Bank Charges	0.00
Share the Wealth	0.00
Refunds	0.00
Tournament Prizes/Jitney/Games Expense	0.00
Kitchen Supplies	100.00
Cleaning Supplies	0.00
Utilities - Water/Sewer	0.00
Utilities - Hydro	586.24
Donations	0.00
Capital Cost Allowance	4,832.00

(See Note 2)

**Total General Expenses**

**12,288.26**



**NOTES TO  
FINANCIAL STATEMENTS**  
as at December 31, 2021

**1. Accounting Policies**

There are no special accounting policies other than those that are listed below.

**2. Capital Costs**

Capital Cost Allowance is calculated at the maximum rate permitted by the Canadian Income Tax Act as follows:

	Previous Balance	CCA	Remaining Balance
			0
Club Equipment	15,265	3,053	12,212
Used Equipment	5,640	1,128	4,512
Used Furniture & Fixtures	1,630	326	1,304
Used Kitchen Equipment	920	184	736
Used Small Tools	705	141	564